

# Ten-year overview

<b>Group</b>										
€ million	1998*	1999*	2000	2001	2002	2003	2004	2005	2006	2007
<b>Assets</b>										
<b>Non-current assets</b>	<b>576.7</b>	<b>714.2</b>	<b>846.4</b>	<b>898.8</b>	<b>1,257.8</b>	<b>1,117.4</b>	<b>1,364.8</b>	<b>1,951.9</b>	<b>2,451.2</b>	<b>3,114.4</b>
Intangible assets	1.2	1.2	8.0	8.4	212.4	299.9	349.3	592.4	738.4	786.9
Property, plant and equipment	388.8	412.6	475.4	502.4	553.6	539.7	475.3	512.0	607.3	581.2
Receivables from concession projects	0.0	0.0	0.0	0.0	0.0	0.0	139.1	525.3	893.2	1,499.5
Other non-current assets	186.7	300.1	308.4	335.6	419.5	172.7	288.7	187.0	84.2	142.7
Deferred tax assets	0.0	0.3	54.6	52.4	72.3	105.1	112.4	135.2	128.1	104.1
<b>Current assets</b>	<b>2,287.0</b>	<b>2,361.1</b>	<b>2,230.1</b>	<b>2,411.8</b>	<b>2,375.0</b>	<b>2,365.9</b>	<b>2,355.6</b>	<b>2,404.7</b>	<b>2,678.2</b>	<b>2,995.6</b>
Inventories, receivables, other	1,290.6	1,459.0	1,353.0	1,609.7	1,602.6	1,465.4	1,441.9	1,572.8	1,895.5	2,199.6
Cash and marketable securities	996.4	902.1	877.1	802.1	772.4	900.5	913.7	831.9	782.7	796.0
<b>Equity and liabilities</b>										
<b>Shareholders' equity</b>	<b>638.1</b>	<b>633.5</b>	<b>903.4</b>	<b>1,113.0</b>	<b>1,032.3</b>	<b>1,136.1</b>	<b>1,130.5</b>	<b>1,188.8</b>	<b>1,206.2</b>	<b>1,310.5</b>
Subscribed capital	92.4	108.6	108.8	108.9	109.1	110.2	110.2	111.6	111.6	111.6
Reserves	531.5	511.0	776.8	980.9	866.0	953.3	963.1	1,012.3	1,031.3	1,110.6
Unappropriated retained earnings	14.8	14.8	14.8	20.0	36.4	47.7	36.7	37.2	46.5	67.0
Minority interest	-0.6	-0.9	3.0	3.2	20.8	24.9	20.5	27.7	16.8	21.3
<b>Non-current liabilities</b>	<b>258.3</b>	<b>458.7</b>	<b>517.3</b>	<b>532.3</b>	<b>541.8</b>	<b>436.2</b>	<b>471.1</b>	<b>898.8</b>	<b>1,319.7</b>	<b>1,820.7</b>
Pension provisions	98.6	100.3	129.4	119.9	187.6	90.5	97.2	130.2	159.7	148.0
Other provisions	132.1	130.3	112.2	109.2	106.2	106.1	107.7	105.3	99.5	89.0
Financial liabilities, recourse	18.4	212.9	197.9	155.4	87.2	68.3	85.5	86.6	90.9	70.0
Financial liabilities, non-recourse	0.0	0.0	31.0	101.7	113.3	110.3	114.2	485.1	808.3	1,313.9
Other liabilities	8.5	15.1	20.1	1.1	6.3	4.6	13.9	17.2	67.3	79.0
Deferred tax liabilities	0.6	0.0	26.7	45.0	41.2	56.4	52.6	74.4	94.0	120.8
<b>Current liabilities</b>	<b>1,967.3</b>	<b>1,983.1</b>	<b>1,655.8</b>	<b>1,665.3</b>	<b>2,058.7</b>	<b>1,911.0</b>	<b>2,118.8</b>	<b>2,269.0</b>	<b>2,603.5</b>	<b>2,978.8</b>
Tax provisions	54.1	33.5	33.5	32.6	47.3	44.8	55.4	50.2	71.5	80.7
Other provisions	528.6	521.2	314.2	274.3	302.7	302.7	343.3	419.9	424.5	434.8
Financial debt, recourse	156.9	88.9	93.5	94.2	225.4	113.6	48.7	40.9	47.8	40.6
Financial debt, non-recourse	0.0	0.0	0.0	0.0	30.3	51.3	90.7	10.1	18.9	48.0
Other liabilities	1,227.7	1,339.5	1,214.6	1,264.2	1,453.0	1,398.6	1,580.7	1,747.9	2,040.8	2,374.7
<b>Balance-sheet total</b>	<b>2,863.7</b>	<b>3,075.3</b>	<b>3,076.5</b>	<b>3,310.6</b>	<b>3,632.8</b>	<b>3,483.3</b>	<b>3,720.4</b>	<b>4,356.6</b>	<b>5,129.4</b>	<b>6,110.0</b>
<b>Proportion of balance-sheet total</b>										
Non-current assets	20%	23%	28%	27%	35%	32%	37%	45%	48%	51%
Current assets	80%	77%	72%	73%	65%	68%	63%	55%	52%	49%
Shareholders' equity	22%	21%	29%	34%	28%	33%	30%	27%	23%	21%
Non-current liabilities	9%	15%	17%	16%	15%	12%	13%	21%	26%	30%
Current liabilities	69%	64%	54%	50%	57%	55%	57%	52%	51%	49%

\* These figures according to the German Commercial Code (HGB)

## Business developments

€ million	1998 <sup>1</sup>	1999 <sup>1</sup>	2000	2001	2002	2003	2004	2005	2006	2007
<b>Output volume</b>	<b>4,756</b>	<b>4,586</b>	<b>4,437</b>	<b>4,607</b>	<b>4,912</b>	<b>5,586</b>	<b>6,111</b>	<b>7,061</b>	<b>7,936</b>	<b>9,222</b>
<b>Orders received</b>	<b>4,582</b>	<b>4,320</b>	<b>4,591</b>	<b>4,680</b>	<b>5,216</b>	<b>5,605</b>	<b>6,139</b>	<b>7,545</b>	<b>10,000</b>	<b>11,275</b>
<b>Order backlog</b>	<b>4,312</b>	<b>4,046</b>	<b>4,200</b>	<b>4,272</b>	<b>5,168</b>	<b>6,277</b>	<b>6,339</b>	<b>7,001</b>	<b>8,747</b>	<b>10,759</b>
<b>Capital expenditure</b>	<b>85</b>	<b>217</b>	<b>80</b>	<b>111</b>	<b>324</b>	<b>271</b>	<b>165</b>	<b>330</b>	<b>370</b>	<b>268</b>
Property, plant and equipment	72	82	66	73	71	88	70	102	136	204
Financial assets	13	135	14	38	253	183	95	228	234	64
<b>Employees (at year-end)</b>	<b>55,171</b>	<b>41,641</b>	<b>40,653</b>	<b>43,471</b>	<b>50,277</b>	<b>50,460</b>	<b>49,852</b>	<b>55,346</b>	<b>49,141</b>	<b>52,723</b>
<b>Group earnings</b>										
EBITA	- 90	8	10	36	74	101	81	115	180	242
Earnings before taxes (EBT)	- 42	30	62	71	85 <sup>2</sup>	86 <sup>2</sup>	91	115	173	228
Net profit	- 46	22	43	52	60 <sup>3</sup>	50 <sup>3</sup>	51	66	92	134
Cash flow from operating activities	- 15	103	43	35	74	30	198	188	207	325
Cash flow per share	- 0.42	2.85	1.17	0.96	2.04	0.82	5.39	5.09	5.57	8.74
Earnings per share	- 0.77	0.62	1.20	1.44	1.66	1.37	1.39	1.80	2.48	3.60
<b>Bilfinger Berger AG (the Company)</b>										
Dividend distribution	14.8	14.8	14.8	20.0	36.4	47.7	36.7	37.2	46.5	67.0
Dividend per share	0.41	0.41	0.41	0.55	0.55	0.65	1.00	1.00	1.25	1.80
Dividend bonus					0.45	0.65				
<b>Share price at year-end</b>	<b>21.73</b>	<b>21.60</b>	<b>12.99</b>	<b>25.00</b>	<b>14.60</b>	<b>27.00</b>	<b>30.25</b>	<b>40.30</b>	<b>55.52</b>	<b>52.78</b>

<sup>1</sup> These figures according to the German Commercial Code (HGB)

<sup>2</sup> Adjusted for exceptional items totaling € 48 million in 2003 and € 36 million in 2002

<sup>3</sup> Adjusted for exceptional items totaling € 76 million in 2003 and € 54 million in 2002