

## Consolidated statement of cash flows

€ million	2007	2006
Profit attributable to shareholders of the parent	134.1	92.1
Minority interest	5.8	4.1
Depreciation, amortization and impairments	127.2	168.3
Decrease in long-term provisions	-5.9	-3.0
Deferred tax expense / income	33.3	18.9
Other income and expenses not affecting cash	-5.3	-0.6
<b>Cash earnings</b>	<b>289.2</b>	<b>279.8</b>
Increase (2006: decrease) in inventories	-36.6	39.1
Increase in receivables	210.1	-268.8
Increase in short-term provisions	14.4	9.8
Increase in liabilities	285.2	242.5
<b>Change in working capital</b>	<b>52.9</b>	<b>22.6</b>
Gains / losses on the disposal of non-current assets	-16.9	-95.4
<b>Net cash inflow from operating activities</b>	<b>325.2</b>	<b>207.0</b>
Proceeds from the sale of intangible assets	0.8	0.8
Proceeds from the disposal of property, plant and equipment	19.6	22.9
Proceeds from the disposal of financial assets	10.3	176.7
Investments in intangible assets	-8.2	-7.1
Investments in property, plant and equipment	-195.8	-129.4
Investments in financial assets	-64.4	-233.8
<b>Net cash outflow from investing activities</b>	<b>-237.7</b>	<b>-169.9</b>
Dividend paid out by the parent company	-46.5	-37.2
Borrowing	65.1	22.7
Repayment of loans	-88.1	-30.9
Special allocation to pension plan assets	0.0	-34.6
<b>Net cash outflow from financing activities</b>	<b>-69.5</b>	<b>-80.0</b>
<b>Change in cash and marketable securities</b>	<b>18.0</b>	<b>-42.9</b>
Other adjustments to cash and marketable securities	-4.7	-6.3
Cash and marketable securities at January 1	782.7	831.9
<b>Cash and marketable securities at December 31</b>	<b>796.0</b>	<b>782.7</b>